Suffolk County Landbank Corporation



May 8, 2018

2018 RFP Recently Asked Questions

1. Regarding the financial documentation, what is the minimum amount of documentation a developer needs to provide?

A: In general, the responder should provide whatever information it can to convince the LB that it has the resources to do the project.

- 2. Regarding the letter of credit, how should the developer word their request to the bank?
 - A: Please click here for a sample letter of credit
- 3. For 61 Cabot and 60 Dale Streets can you tell us if there are any past investigations or cleanup costs that are due to the US EPA?
 - A: To the best of our knowledge there have been no past EPA investigations or cleanups. Please click here to view the EPA's detailed facility description for 60 Dale St.
 - Also please see section 5.1.1. of the Phase I report for a detailed description of the EPA records regarding this site.
- 4. Can you tell us if there are any other liens besides taxes on the 60 Dale Street and 61 Cabot Street Properties?
 - A: The SCLBC is not currently aware of any other liens against the property, furthermore, the Suffolk County tax liens typically take priority over all other liens. Once a buyer purchases Suffolk County tax liens from the SCLBC and takes title to the property via tax deed, prior judgements may be extinguished.
- 5. Can proposals for the RFP be submitted via Federal Express instead of regular mail? If so, since Fed Ex does not deliver to PO Boxes, can it be delivered to the 100 Veterans Memorial address?
 - A. Yes, Fed Ex is acceptable. If sending a proposal via Fed Ex, send it directly to the ATTN of Mikael Kerr at the following address: Suffolk County Landbank Corp.

ATTN: Mikael Kerr 100 Veterans Memorial Hwy. 11th Fl Hauppauge, NY 11788